

Coastal Kids Preschool Expansion Receives Funds for State-of-the-Art Childcare Facility

DAMARISCOTTA May 10, 2011- Martha Lynch, Board Chair of Coastal Kids Preschool and Kathleen Flory, Chair of the Building Committee are pleased to announce that they have received funding from USDA Rural Development to expand the preschool. “Everyone at Coastal Kids is elated at the success this project has engendered to date and very grateful for the widespread community support. Preschool education is critical and with limited placement slots in Lincoln County, our area children will greatly benefit from the enhanced facility and increased enrolment opportunities.”

The project is funded through a USDA Rural Development Community Facility Direct Loan of \$529,200 and Guaranteed Loan in partnership with Bath Savings Institution of \$189,800.

USDA Rural Development State Director Virginia Manuel said, “I am so pleased that our agency can play a role in helping Coastal Kids Preschool expand its facility to meet the growing demand for its educational and developmental services.”

Additional financing of \$281,000. will come from the Genesis Community Loan Fund. The Coastal Kids Preschool Board of Directors successfully completed a Capital Campaign which raised over \$150,000. from generous businesses, individuals and foundations which will also fund the project. The Architect for the expansion is Richard K. Reed, of Reed & Co. Architecture in Portland.

Bill Floyd, Director of Genesis Community Loan Fund said “We are delighted to be partnering with Rural Development, Coastal Kids Preschool and Bath Savings Institution for this exciting project in our local community.”

The project has gone out to bid and ground breaking is anticipated to take place in early summer with a proposed completion date by the end of 2011. Priscilla Congdon, Director of the school said “The Preschool has operated at Jackie’s Trail since 2006 and quickly out grew its space. The proposed state-of-the-art child care facility will allow us to further our mission to provide an inclusive, developmentally appropriate education. We are thrilled our dream of a new space is becoming a reality.”

To all who have generously helped make this project a reality we send our heartfelt thanks and hope you will join us when we announce our Ground Breaking and Open House. More to come!

For further information please call Coastal Kids Preschool 563-5335 or visit www.coastalkidsme.com.

